



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
JEROME JOHN RAK**

**ORDER  
(Subsections 127(1) and 127(10) of the Act)**

**WHEREAS** on October 9, 2013, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in relation to a Statement of Allegations filed by Staff of the Commission (“Staff”) on October 9, 2013 with respect to Jerome John Rak (“Rak”);

**AND WHEREAS** Rak entered into a settlement agreement with the British Columbia Securities Commission dated December 8, 2011 (the “Settlement Agreement”);

**AND WHEREAS** in the Settlement Agreement, Rak consented to any securities regulator in Canada relying on the facts admitted in the Settlement Agreement for the purpose of making a similar order;

**AND WHEREAS** Rak is subject to an order dated December 8, 2011 made by the British Columbia Securities Commission, that imposes sanctions, conditions, restrictions or requirements upon him within the meaning of paragraph 4 of subsection 127(10) of the Act (the “BC Order”);

**AND WHEREAS** Staff: (i) appeared before the Commission on October 29, 2013 and made submissions, and (ii) filed a hearing brief and a consent from Rak consenting to the making of this order, which reciprocates the BC Order;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Rak of any reporting issuer with which he is in a special relationship shall cease until December 8, 2021;
- (b) pursuant to paragraph 7 of subsection 127(1) of the Act, Rak shall resign any positions that he holds as a director or officer of any reporting issuer; and
- (c) pursuant to paragraph 8 of subsection 127(1) of the Act, Rak is prohibited from becoming or acting as a director or officer of any reporting issuer until December 8, 2016.

**DATED** at Toronto this 29<sup>th</sup> day of October, 2013.

*“James E. A. Turner”*

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James E. A. Turner