Ontario Commission des Securities valeurs mobilières Commission de l'Ontario P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF NEW LIFE CAPITAL CORP., NEW LIFE CAPITAL INVESTMENTS INC., NEW LIFE CAPITAL ADVANTAGE INC., NEW LIFE CAPITAL STRATEGIES INC., 1660690 ONTARIO LTD., L. JEFFREY POGACHAR, PAOLA LOMBARDI AND ALAN S. PRICE

## ORDER (Rules 1.4 and 5.4 of the Rules of Practice (1997), 20 O.S.C.B. 1947)

**WHEREAS** Gowling Lafleur Henderson LLP is counsel of record for the respondents New Life Capital Corp., New Life Capital Investments Inc., New Life Capital Advantage Inc. and New Life Capital Strategies Inc. (collectively "New Life");

**AND WHEREAS** on October 15, 2009, Gowling Lafleur Henderson brought a written motion ("the Motion") to the Ontario Securities Commission (the "Commission") pursuant to Rules 1.4 and 5.4 of the Commission's *Rules of Practice* (1997), 20 O.S.C.B. 1947 for leave to withdraw as counsel of record for New Life;

**AND WHEREAS** Gowling Lafleur Henderson LLP submits that leave to withdraw should be granted on the basis that Gowling Lafleur Henderson LLP is no longer able to obtain instructions or payment from New Life or L. Jeffrey Pogachar and Paola Lombardi (the "Principals");

**AND WHEREAS** the Commission considers that Gowling LaFleur Henderson LLP has made reasonable efforts to contact New Life and the Principals;

**AND WHEREAS** the Principals are represented by independent counsel;

**AND WHEREAS** KPMG Inc. has been appointed Receiver and Manager of the New Life entities;

**AND WHEREAS** the Commission considers that New Life and the Principals have been properly served with the Motion;

**AND WHEREAS** Staff of the Commission does not oppose the Motion;

**IT IS ORDERED THAT** leave for the withdrawal of Gowling Lafleur Henderson LLP as counsel of record to the respondent New Life is hereby granted.

**DATED** at Toronto on this 11th day of November, 2009.

"James D. Carnwath"

James D. Carnwath