

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8

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IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5 AS AMENDED

- AND -

IN THE MATTER OF TEODOSIO VINCENT PANGIA

ORDER

WHEREAS on May 29, 2009, the Commission issued a Notice of Hearing and Amended Statement of Allegations in this matter;

AND WHEREAS on June 1, 2009, a hearing was held;

AND UPON HEARING submissions from counsel for Staff of the Commission and from counsel for Teodosio Vincent Pangia;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT this matter is adjourned until July 23, 2009 at 2:00 pm.

DATED at Toronto this 1st day of June, 2009.

"Lawrence E. Ritchie"

Lawrence E. Ritchie