

Ontario Commission des Securities valeurs mobilières Commission de l'Ontario P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

Website: www.osc.gov.on.ca

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, as amended

- and –

IN THE MATTER OF BIOVAIL CORPORATION, EUGENE N. MELNYK, BRIAN H. CROMBIE, JOHN R. MISZUK and KENNETH G. HOWLING

ORDER (Sections 127 and 127.1)

WHEREAS on March 24, 2008 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and related Statement of Allegations (the "Notice of Hearing") against Biovail Corporation ("Biovail"), Eugene N. Melnyk ("Melnyk"), Brian H. Crombie ("Crombie"), John R. Miszuk ("Miszuk") and Kenneth G. Howling ("Howling");

AND WHEREAS the Commission has approved settlement agreements reached with Biovail, Miszuk, Howling and Crombie;

AND WHEREAS Staff of the Commission and Melnyk have requested that the hearing on the merits in this matter be adjourned to begin on Wednesday, March 4, 2009;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that the hearing in this matter be adjourned to commence on Wednesday, March 4, 2009 at 10:00 a.m.

Dated at Toronto this 17th day of February, 2009.

"James E. A. Turner"

James E. A. Turner