IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c.S.5, AS AMENDED

- AND -

IN THE MATTER OF MERAX RESOURCE MANAGEMENT LTD. carrying on business as CROWN CAPITAL PARTNERS, RICHARD MELLON and ALEX ELIN

ORDER

WHEREAS on November 29, 2006 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing as amended on November 30, 2006 pursuant to s.127 of the *Securities Act*, R.S.O. 1990, c.S.5, to consider whether it is in the public interest to make certain orders against Merax Resource Management Ltd. carrying on business as Crown Capital Partners, Richard Mellon ("Mellon") and Alex Elin ("Elin");

AND WHEREAS on December 6, 2006, Staff and counsel for Mellon and Elin attended a hearing and requested that the matter be adjourned to February 27, 2007 in order to allow counsel for Mellon and Elin to review disclosure and possibly set a hearing date;

AND WHEREAS on February 27, 2007, Staff and counsel for Mellon and Elin attended a hearing and requested that the matter be adjourned to April 16, 2007 in order to have a pre-hearing conference on or before that date;

AND WHEREAS on April 12, 2007, Staff and counsel for Mellon and Elin attended a prehearing conference before Commissioner Paul Bates;

AND WHEREAS on April 16, 2007, Staff and counsel for Mellon and Elin requested that this matter be adjourned to April 27, 2007 for the purpose of setting a hearing date;

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AND WHEREAS on April 27, 2007, Mellon, Elin and Staff attended a hearing and the

panel was advised that Mellon and Elin are now unrepresented and Mellon, Elin and Staff

requested that this matter be adjourned to May 4, 2007 for the purpose of setting a hearing date;

AND WHEREAS on May 4, 2007 the Commission ordered the hearing to commence on

October 22, 2007;

AND WHEREAS on October 12, 2007, Staff, Mellon and Elin attended a further pre-

hearing conference before Commissioner Bates; and following an adjournment request by the

Respondent Elin, the Commission adjourned the hearing scheduled for October 22, 2007 to

December 12, 2007 to set a new date for a hearing;

IT IS HEREBY ORDERED that the hearing scheduled for October 22, 2007 is adjourned

to December 12, 2007 to set a new date for a hearing.

DATED at Toronto this 12th day of October, 2007.

"Paul K. Bates"
Paul K. Bates