

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, as amended
(the “Act”)**

- and -

**IN THE MATTER OF
PHILIP SERVICES CORP.,
ALLEN FRACASSI, PHILIP FRACASSI,
MARVIN BOUGHTON, GRAHAM HOEY,
ROBERT WAXMAN AND JOHN WOODCROFT**

O R D E R

WHEREAS on December 12, 2005, the Ontario Securities Commission issued an Amended Notice of Hearing pursuant to s. 127 of the Ontario *Securities Act*, as amended, with respect to Philip Services Corp., Allen Fracassi, Philip Fracassi, Marvin Boughton, Graham Hoey, Robert Waxman and John Woodcroft;

AND WHEREAS at the pre-hearing held on April 21, 2005, the hearing of this matter was scheduled to commence on February 6, 2006, with additional dates to follow;

AND WHEREAS the Commission, by Order dated January 31, 2006, adjourned the commencement of the hearing to March 6, 2006 with the consent of the Respondents, Allen Fracassi, Philip Fracassi, Marvin Boughton, Graham Hoey, Robert Waxman and John Woodcroft, and Philip Services Corp not opposing the adjournment;

AND WHEREAS Allen Fracassi, Philip Fracassi, Marvin Boughton, Graham Hoey, Robert Waxman and John Woodcroft consent to adjourn the commencement of the hearing to 10:00 a.m. on March 8, 2006, and Philip Services Corp. does not oppose the adjournment;

IT IS ORDERED THAT:

1. The hearing in this matter shall take place on the following dates:

March 8 to March 10, 2006

April 10 to April 13, 2006 (except Tuesday 11 and not Good Friday 14)

April 17 to 21, 2006 (except Tuesday 18)

April 24 to 28, 2006 (except Tuesday 25)

May 1 to May 5, 2006 (except Tuesday 2)

May 8 to May 12, 2006 (except Tuesday 9)

May 17 to May 19, 2006

May 24 to May 26, 2006

June 12 to June 16, 2006 (except Tuesday 13)

June 19, 2006

June 26 to June 30, 2006 (except Tuesday 27)

2. The additional dates required for the hearing of this matter are to be scheduled on agreement between the parties or by the Secretary to the Commission or as ordered by the Commission.

DATED at Toronto this 2nd day of March, 2006.

"Paul Moore"

Paul M. Moore