IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, C. S.5, AS AMENDED

-AND-

IN THE MATTER OF CONRAD M. BLACK, JOHN A. BOULTBEE AND PETER Y. ATKINSON

UNDERTAKING TO THE ONTARIO SECURITIES COMMISSION OF PETER Y. ATKINSON

I, Peter Y. Atkinson, am a Respondent to Notices of Hearing dated March 18, 2005 and July 12, 2013 issued by the Ontario Securities Commission (the "Commission") in this proceeding. I undertake to the Commission to refrain from:

- (a) becoming or acting as an officer or director of a reporting issuer or an affiliated company of a reporting issuer, as those terms are defined in the *Securities Act* R.S.O. 1990, c. S.5, as amended (the "Act");
- (b) applying to become or acting as a registrant or an employee, director or officer of a registrant or an affiliated company of a registrant as those terms are defined in the Act; and
- (c) trading or acquiring securities of Hollinger Inc. either directly or indirectly.

I undertake that if I initiate an application to the Commission under section 144 of the Act to vary or revoke the Order in the Matter of a Settlement Agreement between Staff of the Ontario Securities Commission and Peter Y. Atkinson, I will provide at least 90 days' notice of my application to Staff of the Commission.

"Peter Atkinson"

"Connie Paulo"

Peter Y. Atkinson

Witness

Date: September 20, 2013

Acknowledged as received by

"John Stevenson"

John Stevenson Secretary to the Commission

Date: September 23, 2013