IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

-and-

IN THE MATTER OF RONALD JAMES OVENDEN, NEW SOLUTIONS CAPITAL INC., NEW SOLUTIONS FINANCIAL CORPORATION AND NEW SOLUTIONS FINANCIAL (II) CORPORATION

-and-

IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION, NEW SOLUTIONS FINANCIAL CORPORATION AND NEW SOLUTIONS FINANCIAL (II) CORPORATION

NOTICE OF HEARING (Section 127)

TAKE NOTICE THAT the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Securities Act*") at the offices of the Commission located at 20 Queen Street West, 17th Floor, Toronto on April 10, 2013 at 2:00 p.m., or as soon thereafter as the hearing can be held.

AND TAKE NOTICE THAT the purpose of the hearing is to consider whether it is in the public interest to approve the settlement agreement dated March 28, 2013 between Staff of the Commission ("Staff"), New Solutions Financial Corporation ("NSFC") and New Solutions Financial (II) Corporation ("NSFII");

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BY REASON OF the allegations as set out in the Statement of Allegations of Staff

dated March 28, 2013 and such additional allegations as counsel may advise and the

Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented

by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time

and place aforesaid, the hearing may proceed in the absence of that party and such party is not

entitled to any further notice of the proceeding.

DATED at Toronto this 1st day of April, 2013.

"Daisy G. Aranha"

Per: John Stevenson

Secretary to the Commission