

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c.S.5, as amended

- AND -

IN THE MATTER OF BETTY LEUNG

NOTICE OF HEARING (Sections 127 and 127.1)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended, at the offices of the Commission, 20 Queen Street West, 17th Floor, Main Hearing Room, Toronto, Ontario, commencing on the 25th day of June, 2008 at 10:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether it is in the public interest to approve the settlement of the proceeding entered into between Staff of the Commission ("Staff") and Betty Leung pursuant to sections 127 and 127.1 of the *Act*;

BY REASON OF the allegations set out in the Statement of Allegations of Staff, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the

time and place aforesaid, the hearing may proceed in the absence of that party, and such

party is not entitled to any further notice of the proceeding.

DATED at Toronto this 23rd day of June 2008.

"Daisy Aranha"

per: John Stevenson

Secretary to the Commission