IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c.S.5, AS AMENDED

AND

IN THE MATTER OF PATRICK GOUVEIA, ANDREW PETERS, RONALD PERRYMAN AND PAUL VICKERY

NOTICE OF HEARING (s. 127 and s. 127(1))

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the "Act"), at the offices of the Commission, 20 Queen Street West, 17th Floor Hearing Room, Toronto, Ontario commencing on September 19, 2006 at 9:30 a.m. or soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider whether pursuant to section 127 and s. 127.1 of the Act, it is in the public interest for the Commission:

- (a) to approve a Settlement Agreement entered into between Staff of the Commission and the respondent, Ronald Perryman ("Perryman");
- (b) to make an order pursuant to subsection 127(1), clause 6, that Perryman be reprimanded;
- (c) to make an order pursuant to s. 127(1), clause 7, that Perryman resign any positions that he may hold as a director or officer of any issuer;

- (d) to make an order pursuant to s. 127(1), clause 8, that Perryman be prohibited from becoming or acting as a director or officer of any issuer; and
- (e) to make an order pursuant to s. 127.1 that Perryman make a contribution toward the costs of Staff's investigation and costs related to this proceeding.

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND FURTHER TAKE NOTICE that in the event that any party fails to attend, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this "12th" day of September , 2006.

"John Stevenson"_____

John Stevenson Secretary to the Commission

TO: Cooper, Sandler & West 1900 – 439 University Avenue Toronto, ON M5G 1Y8

> Attention: Mark J. Sandler Counsel for Ronald Perryman

AND TO: Greenspan Humphrey Lavine 15 Bedford Road Toronto ON M5R 2J7

> Attention: Seth Weinstein Counsel for Paul Perryman

AND TO: Fenton, Smith 445 King Street West Suite 202 Toronto, ON M5V 1K4

> Attention: Scott K. Fenton Counsel for Peter Gouveia

AND TO: Gowling Lafleur Henderson LLP 4900 Commerce Court West P.O. Box 438, Stn. Commerce Court Toronto, ON M5L 1J3

> Attention: Steven Sofer Counsel for the late Andrew Peters