# IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, as amended

#### - AND -

# IN THE MATTER OF AFFINITY FINANCIAL GROUP INC., INTERNATIONAL STRUCTURED PRODUCTS INC., AFFINITY RESTRICTED SECURITIES INC., DIONYSUS INVESTMENTS LTD., BRIAN KEITH MCWILLIAMS, DAVID JOHN LEWIS and LOUIS SAPI

# NOTICE OF HEARING (Section 127)

**TAKE NOTICE** that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to section 127 of the *Securities Act* (the "Act") at the offices of the Commission located on the 17<sup>th</sup> floor, 20 Queen Street West, Toronto on Wednesday, September 21, 2005 at 2:00 pm or as soon thereafter as the hearing can be held;

**TO CONSIDER** whether, pursuant to section 127 and 127.1 of the Act, it is in the public interest for the Commission to make an order that:

- (a) the settlement agreements in this matter dated September 19, 2005 be approved;
- (b) the registration of International Structured Products Inc. ("ISP"),Brian Keith McWilliams ("McWilliams") and David John Lewis ("Lewis") be terminated;

(c) trading in any securities by Affinity Financial Group Inc, ("Affinity"), ISP, Affinity Restricted Securities Inc. ("ARS") and

Dionysus Investments Ltd. ("Dionysus"), cease permanently;

(d) the exemptions contained in Ontario securities law do not apply to

Affinity, ISP, ARS and Dionysus permanently;

(e) McWilliams, Lewis and Louis Sapi ("Sapi") be required to resign

any positions that they hold as a director or officer of a registrant;

(f) McWilliams, Lewis and Sapi be permanently prohibited from

acting as a director or officer of a registrant; and

(g) McWilliams, Lewis and Sapi be required to pay the costs of the

investigation of this matter.

BY REASON OF the allegations set out in the Statement of Allegations dated

September 19, 2005 and such additional allegations as counsel may advise and the

Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be

represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE** that upon the failure of any party to attend at

the time and place aforesaid, the hearing may proceed in the absence of that party and

such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 19<sup>th</sup> day of September, 2005

\_"Daisy Aranha"\_

per: John Stevenson

A/Secretary to the Commission

# **TO:** Gowling Lafleur Henderson LLP

Suite 4900

**Commerce Court West** 

Toronto, Ontario

M5L 1J3

Scott Kugler

Tel. (416) 369-7107 Fax (416 862-7661

Solicitors to Affinity Financial Group Inc., International Structured Products Inc, Affinity Restricted Securities Inc and Dionysus Investments Ltd.

# AND TO: Klein Zigler LLP

Suite 2929 390 Bay Street Toronto, Ontario M5H 2Y2

James Klein

Tel. (416) 366-9494 Fax (416) 366-9442

## **Solicitors to Brian McWilliams**

## **AND TO:** Levine Sherkin Boussidan LLP

Suite 200

4211 Yonge Street Toronto, Ontario M2P 2A9

Messod Boussidan Tel (416) 224-2400 Fax (416) 224-2408

#### **Solicitors to David Lewis**

## **AND TO:** Paliare Roland Rosenberg Rothstein LLP

Suite 501

250 University Avenue

Toronto, Ontario

M5H 3E5

Meghan Shortreed Tel. (416) 646-4308 Fax (416) 646-4301

Solicitors to Louis Sapi