IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, C. S.5, AS AMENDED

- AND -

IN THE MATTER OF MARK EDWARD VALENTINE

NOTICE OF HEARING (Section 127)

TAKE NOTICE that the Commission will hold a hearing pursuant to section 127 of the *Securities Act*, at the offices of the Ontario Securities Commission, 20 Queen Street West, 17th Floor Hearing Room on Monday, February 2, 2004 at 2:30 p.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to section 127 of the Act, it is in the public interest for the Commission:

- (a) to extend the temporary order dated July 28, 2003 pending further order of the Commission; and
- (b) to make such other order as the Commission considers appropriate.

BY REASON OF the allegations set out in the amended Statement of Allegations dated January 7, 2003 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 26th day of January, 2004

<u>"John Stevenson"</u> John Stevenson Secretary to the Commission

TO: Groia & Company

372 Bay Street Suite 1000 Toronto, Ontario M5H 2W9

Joseph Groia Diana Iannetta

Tel. (416) 203-2115 Fax (416) 203-9231

Solicitors to Mark Edward Valentine