IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, C. S.5, as amended

- AND -

IN THE MATTER OF

MARK EDWARD VALENTINE

NOTICE OF HEARING (Section 127)

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, at the offices of the Commission, located at 20 Queen Street West, Toronto, on Monday, July 28, 2003 at 10:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to section 127 of the Act, it is in the public interest for the Commission:

- (a) to extend the temporary order dated February 14, 2003 pending further order of the Commission; and
- (b) to make such other order as the Commission considers appropriate.

BY REASON OF the allegations set out in the amended Statement of Allegations dated January 7, 2003 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 22nd day of July, 2003

<u>"John Stevenson"</u> John Stevenson Secretary to the Commission

TO: Groia & Company 372 Bay Street Suite 1000 Toronto, Ontario M5H 2W9

Anne Fitzgerald

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Solicitors to Mark Edward Valentine