IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, C. S.5, AS AMENDED

- AND -

IN THE MATTER OF EDWARD CARL BLASIAK

NOTICE OF HEARING (Sections 127 and 127.1)

TAKE NOTICE that the Commission will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the "Act") at the offices of the Ontario Securities Commission, 20 Queen Street West, 17th Floor Hearing Room on Thursday, October 17, 2002 at 11:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, it is in the public interest for the Commission:

- (a) to make an order pursuant to section 127(1) clause 2 of the Act that trading in securities by Edward Carl Blasiak ("Blasiak") cease permanently or for such other period as specified by the Commission;
- (b) to make an order pursuant to section 127(1) clause 1 that the registration of Blasiak be suspended or restricted for such period as is specified in the order or be terminated;
- (c) to make an order pursuant to section 127(1) clause 7 of the Act that Blasiak resign one or more positions which Blasiak may hold as an officer or director of any issuer;
- (d) to make an order pursuant to section 127(1) clause 8 of the Act that Blasiak is prohibited from becoming or acting as a director or officer of any issuer permanently or for such other period as specified by the Commission;

- (e) to make an order pursuant to section 127(1) clause 6 of the Act that Blasiak be reprimanded;
- (f) to make an order pursuant to section 127.1 of the Act that Blasiak pay the costs of Staff's investigation and the costs of, or related to, this proceeding, incurred by or on behalf of the Commission; and
- (g) to make such other order as the Commission considers appropriate.

BY REASON OF the allegations set out in the Statement of Allegations dated October 11, 2002 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 11th day of October, 2002

John Stevenson Secretary to the Commission

TO:

Edward Carl Blasiak c/o Patrick Martin Groia & Company The Sterling Tower 372 Bay Street, Suite 1000 Toronto, Ontario M5H 2W9