Chapter 1

Notices / News Releases

1.1 Orders

1.1.1 Notice of Publication of Multilateral Instruments 11-102 and 11-103

NOTICE OF PUBLICATION OF MULTILATERAL INSTRUMENT 11-102 PASSPORT SYSTEM AND MULTILATERAL INSTRUMENT 11-103 FAILURE-TO-FILE CEASE TRADE ORDERS IN MULTIPLE JURISDICTIONS

June 23, 2016

The Canadian Securities Administrators (the CSA or we), except for the Ontario Securities Commission (the OSC), are implementing amendments to Multilateral Instrument 11-102 *Passport System* (MI 11-102 or the passport rule) and changes to Companion Policy 11-102CP *Passport System* (CP 11-102).

The CSA, except for the OSC and the Alberta Securities Commission (the ASC), are also implementing Multilateral Instrument 11-103 Failure-to-File Cease Trade Orders in Multiple Jurisdictions (MI 11-103).

All members of the CSA are implementing the following policies:

- National Policy 11-206 Process for Cease to be a Reporting Issuer Applications;
- National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions;
- National Policy 12-202 Revocation of Certain Cease Trade Orders (replacing current National Policy 12-202 Revocation of a Compliance Related Cease Trade Order, which will be withdrawn on June 23, 2016); and
- National Policy 12-203 Management Cease Trade Orders (replacing current National Policy 12-203 Cease Trade Orders for Continuous Disclosure Defaults, which will be withdrawn on June 23, 2016).

The amendments to MI 11-102, the changes to CP 11-102, MI 11-103 and the four National Policies (collectively, the 2016 Materials) were published on the OSC website at http://www.osc.gov.on.ca and in the OSC Bulletin on March 3, 2016. The 2016 Materials will come into force on June 23, 2016. The text of the 2016 Materials is reproduced in Chapter 5 of this Bulletin.

June 23, 2016 (2016), 39 OSCB 5565