1.1.3 CSA Staff Notice 21-305 - Extension of Approval of Information Processor for Corporate Fixed Income Securities

CANADIAN SECURITIES ADMINISTRATORS STAFF NOTICE 21-305

EXTENSION OF APPROVAL OF INFORMATION PROCESSOR FOR CORPORATE FIXED INCOME SECURITIES

CanPX Inc. (CanPX) was approved as an information processor for corporate fixed income securities under National Instrument 21-101 *Marketplace Operation* (NI 21-101) until December 31, 2006.

On July 14, 2006, the Canadian Securities Administrators (CSA) published CSA Notice 21-304 Request for Filing of Form 21-101F5 Initial Operation Report for Information Processor by Interested Information Processors, informing the public of the current approval status of CanPX and of the opportunity for other entities to apply to be an information processor if they are positioned for the role. A number of applications have been received and are currently under review. The CSA will make a decision by April 30, 2007 regarding whether any entity has been accepted as an information processor.

CanPX made a request to extend its approval in order to provide more certainty for its future operations and to ensure a smooth transition to a new information processor, in case a new entity is selected to perform this role. For these reasons, CanPX's approval will be extended until December 31, 2007. This would also provide sufficient time for marketplaces, dealers and interdealer bond brokers subject to the requirements set out in NI 21-101 to establish the necessary connectivity to the system of the new information processor.

Questions may be referred to any of:

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