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On behalf of the Canadian Association for Retired Persons (CARP) I am pleased to provide input into the Ontario Securities Commission's Statement of Priorities.

CARP is a 300,000 person membership organization with 28 chapters across the country. CARP works to advance the well-being and security of older adults in Canada. Financial security is a key priority of CARP.

We are strongly in support of the upcoming statement of priorities released by the Ontario Securities Commission. CARP in particular would like to emphasize its support and approval for aspects which prioritize investor protection as well as the leadership provided by the OSC. The Seniors' Strategy is a notable step in a much needed direction, and we look forward to working with the OSC to support its implementation and next steps.

CARP also strongly supports strengthening the OCS's direction around the Ombudsman for Banking Services and Investments, including the ability to have binding decision-making.

The OSC's commitment to research is also most welcome. Integrated and engaged research in the areas noted above are much needed and will continue to be needed in future. CARP welcomes this research priority. In particular, CARP underscores how important research in the area of vulnerable investors including senior investors is, both now, and in future with the rising demographic trend.

Further, we believe that the published measures of success are appropriate and responsive.

Yours sincerely,

Laura Tamblyn Watts