

B.11.3 Clearing Agencies

B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Operations Manual of the CDCC to Include a Gross Client Margin Balance Risk Account Forecast – Notice of Material Rule Submission

NOTICE OF MATERIAL RULE SUBMISSION

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

**PROPOSED AMENDMENTS TO
THE OPERATIONS MANUAL OF THE CDCC TO INCLUDE
A GROSS CLIENT MARGIN BALANCE RISK ACCOUNT FORECAST**

CDCC has submitted to the Commission proposed amendments to the CDCC Operations Manual to include a Gross Client Margin (GCM) Balance Risk Account forecast.

The purpose of the proposed amendments, which are subject to Commission approval, is to introduce additional GCM reporting and system functionality that will facilitate Clearing Members' GCM reconciliation, and to include further details to clarify some operational processes on GCM.

The proposed amendments have been posted for public comment on CDCC's [website](#). The comment period ends on December 28, 2023.