

B.11

SRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.3 Clearing Agencies

B.11.3.1 OSC Staff Notice of Request for Comment – Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Risk Manual of the CDCC Regarding the Base Initial Margin Model Used to Calibrate Margin Relief for Exchange Traded Derivatives

**OSC STAFF NOTICE OF REQUEST FOR COMMENT –
CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) –
PROPOSED AMENDMENTS TO THE RISK MANUAL OF THE CDCC
REGARDING THE BASE INITIAL MARGIN MODEL USED TO CALIBRATE
MARGIN RELIEF FOR EXCHANGE TRADED DERIVATIVES**

The Ontario Securities Commission is publishing for public comment the proposed amendments to the CDCC Risk Manual regarding the methodology used to calibrate margin relief for Futures products listed at the Montréal Exchange (the “Bourse”) and cleared by CDCC.

The purpose of the proposed amendments is to extend the offering of margin relief to a larger group of Futures products while maintaining appropriate level of margin coverage.

The comment period ends on March 13, 2023.

A copy of the **CDCC Notice** is published on our website at <http://www.osc.ca>.