13.3.2 CDS Clearing and Depository Services Inc. –
Proposed Significant Change to Eliminate CDS
Fee Rebates and Proposed Amendments to
Eliminate Network Connectivity Fees – Notice
of Withdrawal

CDS CLEARING AND DEPOSITORY SERVICES INC.

PROPOSED SIGNIFICANT CHANGE TO ELIMINATE CDS FEE REBATES

AND

PROPOSED AMENDMENTS TO ELIMINATE NETWORK CONNECTIVITY FEES

NOTICE OF WITHDRAWAL

In accordance with the provisions of the rule protocol between the Ontario Securities Commission ("OSC") and CDS Clearing and Depository Services Inc. ("CDS®"), and pursuant to a request from CDS's principal regulators, CDS hereby officially withdraws its submission of the proposed significant change to eliminate CDS fee rebates and proposed amendments to eliminate network connectivity fees. The proposed amendments were submitted for regulatory review on November 25, 2019, and published on December 19, 2019.

Catherine De Giusti Director, Corporate, Securities & Transactions CDS Clearing and Depository Services Inc.