1.1.2 Notice of Commission Approval - Material Amendments to CDS Rules Relating to Access to the Account Transfer Online Notification Service

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED

MATERIAL AMENDMENTS TO CDS RULES
ACCESS TO THE ACCOUNT TRANSFER ONLINE
NOTIFICATION SERVICE

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (OSC) and The Canadian Depository for Securities Limited (CDS), the OSC approved on April 25, 2006 the rule amendments filed by CDS relating to access to the Account Transfer Online Notification (ATON) Service. ATON would be transferred from CDS Inc. to CDS, and ATON would be offered to participants as a service under the Participant Rules. Under the rule amendments, the rights and obligations of subscribers to the ATON service would be subject to CDS Participant Rules which would replace the ATON Subscriber Agreement. Certain financial institutions that are not currently CDS participants, such as mutual fund dealers, would be eligible to become limited-purpose participants and would be able to use ledgers in CDS' clearing and settlement system, CDSX, to transfer client assets. A copy and description of these amendments were published on February 3, 2006 at (2006) 29 OSCB 1156. No comment letters were received.

April 28, 2006 (2006) 29 OSCB 3487