13.1.7 Notice of Commission Approval – Technical Amendments to CDS Rules – CDS/DTC Cross-Border Movement Service Participant Procedures

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED

TECHNICAL AMENDMENTS TO CDS RULES
CDS/DTC CROSS-BORDER MOVEMENT SERVICE
PARTICIPANT PROCEDURES

NOTICE OF COMMISSION APPROVAL

A. Description of the Rule Amendment

The amendment described in this Notice relate to changes relating to cash dividends and interest payments on north-bound cross border movements. The amendment references specific, amended provisions within the CDSX Procedures and User Guide.

The procedures marked for the amendments may be accessed at the CDS website at http://www.cds.ca.

The amendment involves the addition of Section 2.1 to the CDS/DTC Cross-Border Movement Service Participant Procedures which references the CDSX Procedures and User Guide for the provision of information of repatriation of securities for entitlement purposes. The change is only being made to cross-reference relevant provision for the convenience of Participants.

B. Reasons for Technical Classification

The amendment proposed pursuant to this Notice is considered a technical amendment.

The amendment concerns matters of a technical nature in routine operating procedures and administrative practices relating to settlement services. The implementation of the amendment to the Procedures described above will have no significant impact on the systems or operations of a Participant and will not result in Participant systems changes.

C. Effective Date of the Rule

The effective date for these amendments is November 7, 2005.

D. Questions

Questions regarding this notice may be directed to:

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TOOMAS MARLEY, VICE-PRESIDENT, LEGAL AND CORPORATE SECRETARY

November 4, 2005 (2005) 28 OSCB 9075