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Subject: DSC Comment Letter

I have been a financial advisor for 22 years and sometimes author(Fundlibrary.com) and have been disappointed that the industry has not outlawed DSC by now. The DSC does absolutely nothing for the person who is sold it except lock him/her up with a fund company for 6-7 years, which isn't good if they were ever need the money before that time. IF the advisor offered DSC or 0% Front End load nobody would buy DSC, but they are offered DSC or 3-5% Front End meaning if they invest \$100,000 only \$97,000(for example) would be invested and nobody want that. They are told "You are investing in the long term so you won't need the money for 6-7 years anyway" to alleviate any concerns they may have. In most cases they just don't realize a Front End 0% option is available because the advisor sitting in front of them may be their first experience with investing and/or they may not be spending their spare time reading up on the nuances of the financial business which isn't everybody's 'cup of tea' when they could be shopping, working out or spending time with family or friends.

IF the DSC were to survive, my belief is it should only be available to advisors in their first 5 years to help them build their business, and even then not sold to anybody over 60 years old because they maybe don't have 6-7 years to wait before needing the money.

THE DSC ONLY helps the advisor and the fund companies earn a big immediate payday. It does NOTHING for the client and we (as advisors and industry participants) should be doing everything that helps clients towards their goals, not hinder them because they are ignorant of financial matters ort because their advisor is taking advantage of their lack of knowledge in this area.

Even Low Load should disappear to make the business less complicated by having fewer options. Now we have DSC,Low Load 1 and Low Load 2, Front End 0%,plus F Class and the list goes on and on. Keep it simple and people will understand more which benefits everyone.

Our role is to make things simple and for the benefit of Mr. and Mrs. Client. That is why we have Fund Facts. Simple and easy to understand 4 page documents versus a 100 pages or more of fiscal legalese.

Bruce Loeppky