

Bernard Letendre, LL.B., LL.M.
Head of Wealth and Asset Management, Canada
President & CEO, Manulife Investment Management Limited

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Delivered By Email: consultation-en-cours@lautorite.qc.ca, comments@osc.gov.on.ca

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission of New Brunswick
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
Registrar of Securities, Northwest Territories
Registrar of Securities, Yukon Territory
Superintendent of Securities, Nunavut

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Me Anne-Marie Beaudoin
Corporate Secretary
Autorité des marchés financiers
800, rue du Square-Victoria, 4e étage
C.P. 246, Place Victoria
Montréal, Québec H4Z 1G3

Dear Sirs and Madames:

RE: CSA Notice and Request for Comment: *Reducing the Regulatory Burden for Investment Fund Issuers – Phase 2, Stage 1*

Serving one in five Canadians, Manulife is a leading financial services organization offering a wide range of protection, estate planning, investment and banking solutions through a diversified multi-channel distribution network.

Manulife Investment Management and its entities provides a range of investment fund products, including mutual funds, non-redeemable investment funds and exchange traded funds, and a range of services including acting as a portfolio manager and investment fund manager. In addition, it provides comprehensive asset management solutions for institutional investors and investment funds in key markets around the world. This investment expertise extends across a broad range of public, private and alternate asset classes, as well as asset allocation solutions.

Manulife Securities consists Manulife Securities Investment Services Inc., a mutual fund dealer, Manulife Securities Incorporated, an investment dealer, and Manulife Securities Insurance Inc., an insurance agency, each of which is a wholly owned subsidiary of Manulife.

Our advisors provide Canadians with access to stocks, bonds, mutual funds, and other investment products as well as a suit of life and health insurance solutions.

We commend the CSA on their initiative to reduce regulatory burden on investment fund issuers and we strongly believe that these efforts will help the industry better serve the changing needs of Canadian investors.

Manulife's views on the CSA's consultation for Reducing Regulatory Burden for Investment Fund Issuers are consistent with the positions of the Investment Fund Institute of Canada (IFIC) which we support.

In addition to IFIC's comments, we further acknowledge that a reduction in regulatory burden should prioritize enhancing the regulatory framework to ensure the industry has the ability to improve consumers' financial literacy whether through the use of technology or greater flexibility for plain language documents.

Manulife is appreciative of the opportunity to participate in this industry review and we would be pleased to partake in further consultations or discussions.

We are happy to answer any questions you may have.

Yours very truly,



Bernard Letendre
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President & CEO, Manulife Asset Management Limited



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