



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

**IN THE MATTER OF
BUCKINGHAM SECURITIES CORPORATION,
LLOYD BRUCE,
DAVID BROMBERG,
HAROLD SEIDEL,
RAMPART SECURITIES INC.,
W.D. LATIMER CO. LIMITED,
CANACCORD CAPITAL CORPORATION,
BMO NESBITT BURNS INC.,
BEAR, STEARNS & CO. INC.,
DUNDEE SECURITIES CORPORATION,
CALDWELL SECURITIES LIMITED, AND
LAURENTIAN BANK SECURITIES**

ORDER

WHEREAS on the 6th day of July, 2001, the Ontario Securities Commission (the “Commission”) ordered, among other things, that pursuant to clause 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the “Act”), trading in any securities by Buckingham Securities Corporation (“Buckingham”), Lloyd Bruce (“Bruce”), David Bromberg (“Bromberg”) and Harold Seidel (“Seidel”) cease;

AND WHEREAS the Commission further ordered that, pursuant to clause 2 of subsection 127(1) of the Act, trading in securities by Rampart Securities Inc., W.D.Latimer Co. Limited, Canaccord Capital Corporation, BMO Nesbitt Burns Inc., Bear Stearns & Co. Inc., Dundee Securities Corporation, Caldwell Securities Limited and B2B Trust (collectively, referred to as the “Brokers”) cease, on the term that trading cease by the Brokers only in respect of securities held in an account or accounts in the name of Buckingham with each of the Brokers (collectively referred to in this paragraph and the aforementioned paragraph as the “Temporary Order”);

AND WHEREAS the Commission further ordered that, pursuant to clause 6 of subsection 127(1) of the Act, the Temporary Order referred to above shall take effect immediately and shall expire on the fifteenth day after its making unless extended by the Commission;

AND WHEREAS on the 6th day of July, 2001, a Notice of Hearing was issued pursuant to sections 127 and 127.1 of the Act in respect of Buckingham, Bruce, Bromberg and Seidel, and the Brokers (collectively, referred to as the “Respondents”);

AND WHEREAS on the 20th day of July, 2001, the Commission ordered, among other things, that pursuant to subsection 127(7) of the Act, the Temporary Order against the Respondents be extended until the hearing is concluded (the “Order Extending the Temporary Order”);

AND WHEREAS the Commission has been advised that the Ontario Superior Court of Justice appointed BDO Dunwoody Limited as Receiver and Manager of the property, assets and undertaking of Buckingham pursuant to an order dated the 26th of July, 2001;

AND WHEREAS on the 15th day of April, 2004, a further Notice of Hearing and related Statements of Allegations (the “Notice of Hearing”) were issued pursuant to sections 127 and 127.1 of the Act in respect of Buckingham, Bromberg, Bruce, Norm Frydrych and Miller Bernstein & Partners LLP (formerly Miller Bernstein & Partners);

AND WHEREAS on the 15th day of April, 2004, the Commission approved a settlement agreement between Staff and Bromberg in respect of the proceeding commenced by the Notice of Hearing and ordered, among other things, that pursuant to clause 2 of subsection 127(1) of the Act, Bromberg permanently cease trading in any securities;

AND WHEREAS on the 27th day of October, 2004, the Commission approved a settlement agreement between Staff and Bruce in respect of the proceeding commenced by the Notice of Hearing and ordered, among other things, that pursuant to clause 2 of subsection 127(1) of the Act, Bruce cease trading in any securities for a period of 15 years with certain exceptions referred to therein;

AND WHEREAS Staff of the Commission has not issued a further Notice of Hearing and Statement of Allegations in respect of Seidel;

AND WHEREAS Staff of the Commission and Seidel consent to an order varying the Order Extending the Temporary Order to provide for its expiration in respect of Seidel on the 16th day of May, 2005;

AND WHEREAS by Authorization Order dated the 15th day of March, 2004, pursuant to section 3.5(3) of the Act, any one of David A. Brown, Paul M. Moore and Susan Wolburgh Jenah acting alone, is authorized to make such orders under section 144 of the Act as the Commission is authorized to make;

AND WHEREAS in the Commission's opinion the requested order would not be prejudicial to the public interest;

IT IS HEREBY ORDERED by the Commission, pursuant to section 144 of the Act, that the Order Extending the Temporary Order, shall expire in respect of Seidel on the 16th day of May, 2005.

Dated at Toronto this “16th” day of May, 2005.

Ontario Securities Commission

“Paul Moore”

Paul M. Moore