



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c.S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
PETER SBARAGLIA**

**NOTICE OF HEARING  
(Section 127)**

**TAKE NOTICE THAT** the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O., c. S.5., as amended (the “Act”) at the offices of the Commission, 20 Queen Street West, Toronto, Ontario, 17<sup>th</sup> Floor, commencing on March 31, 2011 at 10:00 a.m. or as soon thereafter as the hearing can be held;

**AND TAKE NOTICE** that the purpose of the hearing is to consider whether it is in the public interest for the Commission to make an order that:

1. pursuant to clause 2 of subsection 127(1) of the Act, Peter Sbaraglia (“Sbaraglia”) shall cease trading in securities permanently;
2. pursuant to clause 2.1 of subsection 127(1) of the Act, acquisition of any securities by Sbaraglia is prohibited permanently;
3. pursuant to clause 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Sbaraglia permanently;

4. pursuant to clause 6 of subsection 127(1) of the Act, Sbaraglia is reprimanded;
5. pursuant to clause 7 of subsection 127(1) of the Act, Sbaraglia shall resign all positions he holds as a director or officer of an issuer;
6. pursuant to clause 8 of subsection 127(1) of the Act, Sbaraglia is permanently prohibited from becoming or acting as a director or officer of any issuer;
7. pursuant to clause 8.2 of subsection 127(1) of the Act, Sbaraglia is permanently prohibited from becoming or acting as a director or officer of a registrant;
8. pursuant to clause 8.4 of subsection 127(1) of the Act, Sbaraglia is permanently prohibited from becoming or acting as a director or officer of an investment fund manager;
9. pursuant to clause 8.5 of subsection 127(1) of the Act, Sbaraglia is permanently prohibited from becoming or acting as registrant, as an investment fund manager or as a promoter; and
10. to make such other order or orders as the Commission considers appropriate.

**BY REASON** of the allegations set out in the Statement of Allegations of Staff dated February 24, 2011 and such additional allegations as counsel may advise and the Commission may permit;

**AND FURTHER TAKE NOTICE** that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 24<sup>th</sup> day of February, 2011.

*“John Stevenson”*

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