

**FORM 13-503F1**  
**(Commodity Futures Act) PARTICIPATION FEE CALCULATION**

**General Instructions**

1. This form must be completed by firms registered under the *Commodity Futures Act* but not under the *Securities Act*. It must be returned to the Ontario Securities Commission by November 1 each year, as required by section 3 of OSC Rule 13-503 (the Rule), except in the case where firms register after November 1 in a year. In this exceptional case, this form must be filed within 60 days of registration.
2. The completion of this form will serve as an application for the renewal of both the firm and all its registered individuals wishing to renew under the *Commodity Futures Act*.
3. IIROC members must complete Part 4a of this form. All other registrant firms must complete Part II.
4. IIROC members may refer to Statement E of the Joint Regulatory Financial Questionnaire and Report for guidance.
5. If a firm's permanent establishments are situated only in Ontario, all of the firm's total revenue for the designated financial year is attributed to Ontario. If permanent establishments are situated in Ontario and elsewhere, the percentage attributed to Ontario for a designated financial year will ordinarily be the percentage of the firm's taxable income that is allocated to Ontario for Canadian income tax purposes for the same financial year. For firms that do not have a permanent establishment in Ontario, the percentage attributable to Ontario will be based on the proportion of total revenues generated from CFA activities in Ontario.
6. All figures must be expressed in Canadian dollars.
7. Information reported on this form must be certified by an individual specified in section 4 of the Rule to attest to its completeness and accuracy.
8. If the firm has no "designated financial year", as defined in section 1 of the Rule, do not complete Part 4 of this form.



4.	Ontario percentage for designated financial year (See definition of "Ontario percentage" in the Rule)	_____ %
5.	Specified Ontario revenues (line 3 multiplied by line 4)	\$ _____
6.	Participation fee (From Appendix A of the Rule, select the participation fee opposite the specified Ontario revenues from line 5)	\$ _____

**Part 4(b) – Other Registrants:****Notes:**

- Total gross revenues are the sum of all gross revenues reported on the audited financial statements. Audited financial statements should be prepared in accordance with generally accepted accounting principles. Items reported on a net basis must be adjusted for purposes of the fee calculation to reflect gross revenues.
- Where the advisory services of a registrant firm, or of an unregistered exempt international firm under Rule 13-502 *Fees* of the *Securities Act*, are used by the person or company to advise on a portion of its assets under management, such sub-advisory costs are permitted as a deduction on this line to the extent that they are otherwise included in total revenues.

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1.	Total gross revenue for designated financial year (note 1)	\$ _____
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**Less the following items in respect of the designated financial year:**

2.	Gross revenue not attributable to CFA activities	\$ _____
3.	Advisory or sub-advisory fees paid to registrant firms or unregistered exempt international firms (note 2)	\$ _____
4.	Revenue subject to participation fee (line 1 less lines 2 and 3)	\$ _____
5.	Ontario percentage for designated financial year (See definition of "Ontario percentage" in the Rule)	_____ %
6.	Specified Ontario revenues (line 4 multiplied by line 5)	\$ _____
7.	Participation fee (From Appendix A of the Rule, select the participation fee beside the specified Ontario revenues from line 6)	\$ _____

**APPENDIX A  
PARTICIPATION FEES  
(Section 3)**

<b>Specified Ontario Revenues for the Designated Financial Year</b>	<b>Participation Fee</b>
under \$250,000	\$700
\$250,000 to under \$500,000	\$975
\$500,000 to under \$1 million	\$3,200
\$1 million to under \$3 million	\$7,150
\$3 million to under \$5 million	\$16,100
\$5 million to under \$10 million	\$34,300
\$10 million to under \$25 million	\$70,000
\$25 million to under \$50 million	\$105,200
\$50 million to under \$100 million	\$217,000
\$100 million to under \$200 million	\$367,700
\$200 million to under \$500 million	\$745,300
\$500 million to under \$1 billion	\$962,500
\$1 billion to under \$2 billion	\$1,213,800
\$2 billion and over	\$2,037,000