

Affirmation of the Memorandum of Understanding (MOU)

Between

The Minister of Finance of Ontario

And

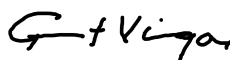
The Ontario Securities Commission (OSC)

The Agencies and Appointments Directive (the Directive) and the MOU dated December 19, 2019 between the Minister of Finance of Ontario and the Ontario Securities Commission require that the MOU be affirmed when there is a change in either the Minister or the Chair of the OSC.

In accordance with the Directive and the MOU, the Minister of Finance of Ontario and the Chair and CEO of the OSC hereby affirm the MOU, dated December 19, 2019, between the Minister of Finance and the OSC.

MINISTRY OF FINANCE OF ONTARIO

ONTARIO SECURITIES COMMISSION



Peter Bethlenfalvy
Minister of Finance and
President of the Treasury Board

D. Grant Vingoe
Chair and Chief Executive Officer

June 11, 2021

June 14, 2021

Date

Date