

**CHICAGO MERCANTILE EXCHANGE INC.
DTCC DATA REPOSITORY (U.S.) LLC
ICE TRADE VAULT, LLC**

NOTICE OF COMMISSION ORDERS

On September 19, 2014, the Commission issued three orders pursuant to subsection 21.2.2(1) of the *Securities Act* (Ontario) designating Chicago Mercantile Exchange Inc. (CME), DTCC Data Repository (U.S.) LLC (DDR) and ICE Trade Vault, LLC (ICE TV) as trade repositories (Orders), subject to terms and conditions as set out in the Order.

On July 31st, the Commission published each of CME, DDR and ICE TV's applications and draft designation orders on the OSC website and in the OSC Bulletin at (2014), 37 OSCB 7149. No comment letters were received.

In issuing the Orders, only non-substantive changes were made to the draft orders published for comment. Copies of the orders are published on the OSC website and in Chapter 2 of the next Bulletin issue.

The Orders for each of CME, DDR and ICE TV are based on reliance on the regulatory regime in their home jurisdiction. The Orders contain various terms and conditions, including relating to:

1. Regulation by the CFTC
2. Access and participation
3. Data collection and reporting
4. Fees
5. Commercialization of data
6. Reporting requirements
7. Information sharing

Under OSC Rule 91-507, OTC derivatives transactions involving Ontario counterparties are required to be reported to a trade repository designated by the Commission. The first phase of OTC derivatives counterparty reporting obligations under the rule commences on October 31, 2014. We are informed that the on-boarding process for new users and participants of a trade repository varies depending on the circumstances, ranging from approximately two to four weeks. Accordingly, Ontario OTC derivatives market participants should contact and join an Ontario-designated trade repository in a timely manner in order to ensure that they comply with their obligations under OSC Rule 91-507.