

13.3.2 CDS – Proposed Amendments to the CDS Fee Schedule – ISIN Issuance and CDS Eligibility Services, and Entitlements and Corporate Action Events Management – OSC Staff Notice of Request for Comment

OSC STAFF NOTICE OF REQUEST FOR COMMENT

CDS CLEARING AND DEPOSITORY SERVICES INC. (CDS)

PROPOSED AMENDMENTS TO
THE CDS FEE SCHEDULE – ISIN ISSUANCE AND CDS ELIGIBILITY SERVICES,
AND ENTITLEMENTS AND CORPORATE ACTION EVENTS MANAGEMENT

The Ontario Securities Commission (OSC) is publishing for a 30 day public comment period revised CDS proposals to implement revisions to certain existing fees, as well as new fees, applicable to ISIN Issuance and CDS Eligibility Services, and new fees applicable to entitlement and corporate action event management.

Concurrent with these two revised filings, CDS has withdrawn the original proposal “CDS Proposed Amendments to the CDS fee schedule re Issuer Services Program” dated November 13, 2014 (http://www.osc.gov.on.ca/en/Marketplaces_cds_20141113_rfc-amd-cds-fee-schedule.htm). Further details including comment letters regarding the original filing can be found on the CDS website at <http://www.cds.ca/resource/en/154>.

Under the orders issued by the Autorite des marches financiers, British Columbia Securities Commission and OSC (Regulatory Authorities) recognizing CDS as a clearing agency pursuant to the **Securities Acts** in Ontario, Quebec and British Columbia (Acts), CDS requires prior Regulatory Authorities' approval before implementing any amendments to its fee schedule, including new fees. As such, Regulatory Authorities staff published on May 14, 2015 Multilateral CSA Staff Notice 24-313 *CSA Staff's Review of Proposed Amendments to Fee Schedule of The Canadian Depository for Securities Limited (CDS Limited) and CDS Clearing and Depository Services Inc. (CDS Clearing) (collectively, CDS)* to describe their approach when reviewing proposed amendments to CDS Fees http://www.osc.gov.on.ca/en/SecuritiesLaw_csa_20150514_24-313_fee-schedule.htm. OSC staff will continue to follow this approach when reviewing the two revised fee proposals.

A copy of the CDS Notices is published on our website at <http://www.osc.gov.on.ca>.