

13.3 Clearing Agencies

13.3.1 Notice of Commission Approval – Material Amendments to CDS Procedures – Amendments to the Buy-in Process

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS PROCEDURES

AMENDMENTS TO THE BUY-IN PROCESS

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on September 10, 2013, amendments filed by CDS to its procedures relating to the buy-in process, a settlement option that forms part of the Continuous Net Settlement Service (CNS). The amendments will ensure that there is a proper sequencing of CNS settlement priorities and that liabilities are properly allocated or made available for reallocation in a buy-in situation, where necessary. A copy and description of the procedural amendments were published for comment on July 11, 2013 at (2013) 36 OSCB 7098. No comments were received.