

13.3 Clearing Agencies

13.3.1 Canadian Derivatives Clearing Corporation – Notice of Commission Order – Variation to the Temporary Exemption Order – s. 144

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

VARIATION TO THE TEMPORARY EXEMPTION ORDER

(SECTION 144 OF THE *SECURITIES ACT* (Ontario))

NOTICE OF COMMISSION ORDER

On February 11, 2014 the Commission granted CDCC an order (Variation Order) pursuant to section 144 of the *Securities Act* (Ontario) (Act) further varying a temporary exemption order (Temporary Exemption Order) dated February 15, 2011, as varied and restated by the Commission pursuant to section 144 of the Act on February 14, 2012, February 26, 2013, June 7, 2013 and October 8, 2013. The Temporary Exemption Order exempts CDCC for an interim period from the requirement in subsection 21.2(0.1) of the Act to be recognized as a clearing agency. The Variation Order amends the Temporary Exemption Order (as varied and restated) by extending CDCC's temporary exemption until the earlier of (i) the date that the Commission renders a further order recognizing CDCC as a clearing agency under subsection 21.2 (0.1) of the Act or exempting it from the requirement to be recognized as a clearing agency under section 147 of the Act and (ii) May 30, 2014.

A copy of the Variation Order is published in Chapter 2 of this Bulletin.