

13.3 Clearing Agencies

13.3.1 Notice of Commission Approval – Material Amendments to CDS Rules – Requirement for Uncertificated Withdrawal of Securities

CDS CLEARING AND DEPOSITORY SERVICES INC.

MATERIAL AMENDMENTS TO CDS RULES

REQUIREMENT FOR UNCERTIFICATED WITHDRAWAL OF SECURITIES

NOTICE OF COMMISSION APPROVAL

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and CDS Clearing and Depository Services Inc. (CDS), the Commission approved on August 30, 2011, amendments filed by CDS to its rules requiring participants to withdraw securities from the CDSX system in uncertificated format where the issuer offers a direct registration system (DRS). A copy and description of the rule amendments were published for comment on May 20, 2011 at (2011) 34 OSCB 6071. No comments were received.