

**1.1.2 Notice of Commission Approval – Proposed Amendments to IDA By-law 20 Regarding Association Hearing Processes**

**THE INVESTMENT DEALERS ASSOCIATION (IDA)**

**PROPOSED IDA BY-LAW NO. 20, RULES OF PRACTICE AND PROCEDURE, AND CONSEQUENTIAL AMENDMENTS TO IDA'S BY-LAWS 2, 4, 11, 28, 30, 33 AND 35 AND POLICY 6 REGARDING ASSOCIATION HEARING PROCESSES (PROPOSED AMENDMENTS)**

**NOTICE OF COMMISSION APPROVAL**

The Ontario Securities Commission (OSC) approved proposed amendments regarding the Association's hearing processes. In addition, the Alberta Securities Commission (ASC) approved and the British Columbia Securities Commission (BCSC) did not object to the proposed amendments. The proposed amendments, among other things, rationalized all IDA hearing processes within one By-law, and modernized the hearing processes to reflect administrative law principles.

A copy and description of the proposed amendments were published on November 7, 2003, at (2003) 26 OSCB 7380. Two comment letters were received during the comment period. As a result of the comments received and staff review, the IDA has made non-material changes to the proposed amendments which clarify the proposed amendments. The revised proposed amendments that were approved by the OSC and the ASC and non-objected to by the BCSC, together with the IDA's summary of public comments and responses, are contained in Chapter 13 of this Ontario Securities Commission Bulletin.