Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22<sup>nd</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT,

R.S.O. 1990, c. S.5, as amended

- and -

## IN THE MATTER OF INTERNATIONAL STRATEGIC INVESTMENTS, INTERNATIONAL STRATEGIC INVESTMENTS INC., SOMIN HOLDINGS INC., NAZIM GILLANI AND RYAN J. DRISCOLL

## ORDER

WHEREAS on March 6, 2012, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing, pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") (the "Notice of Hearing") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on March 5, 2012, to consider whether it is in the public interest to make certain orders as against International Strategic Investments, International Strategic Investments Inc., (collectively, "ISI"), Nazim Gillani ("Gillani"), Ryan J. Driscoll ("Driscoll") and Somin Holdings Inc. ("Somin");

**AND WHEREAS** on June 6, 2012, a confidential pre-hearing conference was held and Staff, counsel for Gillani and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin or ISI;

**AND WHEREAS** on June 6, 2012, the Commission ordered that the confidential prehearing conference be adjourned to August 20, 2012;

**AND WHEREAS** on August 20, 2012, a confidential pre-hearing conference was held and Staff, counsel for Gillani and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin or ISI;

**AND WHEREAS** on August 20, 2012, the Commission ordered that the confidential pre-hearing conference be adjourned to October 9, 2012;

- **AND WHEREAS** on October 9, 2012, a confidential pre-hearing conference was held and Staff, counsel for Gillani and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin or ISI;
- **AND WHEREAS** on October 9, 2012, the Commission ordered that the confidential prehearing conference be adjourned to November 20, 2012;
- **AND WHEREAS** on November 20, 2012, the Commission was not available to hold the confidential pre-hearing conference, Staff, counsel for Gillani and counsel for Driscoll consented via email to adjourning the confidential pre-hearing conference to December 3, 2012 and no one responded on behalf of Somin or ISI although duly notified via email;
- **AND WHEREAS** on November 20, 2012, the Commission ordered that the confidential pre-hearing conference be adjourned to December 3, 2012;
- **AND WHEREAS** on December 3, 2012, a confidential pre-hearing conference was held and Staff, counsel for Gillani and International Strategic Investments Inc. and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin or International Strategic Investments;
- **AND WHEREAS** on December 3, 2012, the Commission ordered that the confidential pre-hearing conference be adjourned to January 16, 2013;
- **AND WHEREAS** on January 16, 2013, a confidential pre-hearing conference was held and Staff, Gillani appearing on his own behalf and on behalf of ISI, and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin;
- **AND WHEREAS** on January 16, 2013, the Commission ordered that the confidential pre-hearing conference be adjourned to March 5, 2013;
- **AND WHEREAS** on March 5, 2013, a confidential pre-hearing conference was held and Staff, counsel for Gillani and ISI, and counsel for Driscoll appeared and made submissions and no one appeared on behalf of Somin;
- **AND WHEREAS** on March 5, 2013, the Commission ordered that the confidential prehearing conference be adjourned to November 27, 2013;
- **AND WHEREAS** Gowling Lafleur Henderson LLP ("Gowlings") are counsel of record for the Respondent, Ryan J. Driscoll;
- **AND WHEREAS** the Respondent, Ryan J. Driscoll, and Gowlings have consented to the removal of Gowlings as counsel of record for Ryan J. Driscoll;

## AND WHEREAS Staff do not oppose this motion;

**AND WHEREAS** the Commission considers that there would be no prejudice to the Respondent, Ryan J. Driscoll should leave be granted;

**IT IS ORDERED THAT** leave for Gowlings to withdraw as counsel of record for the Respondent, Ryan J. Driscoll, is hereby granted.

**DATED** at Toronto this 25<sup>th</sup> day of November, 2013.

"James D. Carnwath"

James D. Carnwath