

Ontario Securities Commission

Commission des valeurs mobilières de l'Ontario P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

### - AND -

# IN THE MATTER OF VINCENT CICCONE and CABO CATOCHE CORP. (a.k.a. MEDRA CORP. and MEDRA CORPORATION)

## ORDER (Sections 127 and 127.1)

WHEREAS on October 3, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on September 30, 2011, with respect to Vincent Ciccone ("Ciccone") and Medra Corp.;

**AND WHEREAS** on May 3, 2012, the Commission issued an Amended Notice of Hearing in connection with an Amended Statement of Allegations filed by Staff on May 2, 2012, to amend the title of proceedings by replacing the name "Medra Corp." with "Cabo Catoche Corp. (a.k.a Medra Corp. and Medra Corporation)" (collectively, "**Medra**");

**AND WHEREAS** on September 7, 2012, the Commission approved a Settlement Agreement between Staff and Ciccone;

AND WHEREAS a hearing on the merits in this matter was held before the Commission on September 5, 7, 13, and 20, 2012, October 9 and 19, 2012, November 8 and 29, 2012, December 19, 2013 and April 2, 2013 with respect to Medra;

**AND WHEREAS** on June 18, 2013, following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits;

**AND WHEREAS** on June 18, 2013, the Commission issued an Order that Staff shall file and serve written submissions on sanctions and costs by July 2, 2013, Medra shall file and serve written submissions on sanctions and costs by July 10, 2013, Staff shall file and serve written reply submissions on sanctions and costs by July 12, 2013, and the hearing to determine sanctions and costs will be held on July 15, 2013 at 10:00 a.m.;

AND WHEREAS on June 19, 2013, Staff requested an amendment to the timetable set out in the Order of June 18, 2013;

**AND WHEREAS** on June 21, 2013, the Commission invited Medra to comment, by June 25, 2013, on the timetable requested by Staff;

AND WHEREAS the Commission has received no response from Medra;

#### **IT IS ORDERED** that:

1. Staff shall file and serve written submissions on sanctions and costs by July 12, 2013;

2. Medra shall file and serve written submissions on sanctions and costs by July 26, 2013;

3. Staff shall file and serve written reply submissions on sanctions and costs by July 31, 2013; and

4. the hearing to determine sanctions and costs will be held at the office of the Commission at 20 Queen Street West, Toronto, commencing on August 12, 2013, at 1:30 p.m.;

**IT IS FURTHER ORDERED** that, upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 2<sup>nd</sup> day of July, 2013.

"Vern Krishna"

Vern Krishna, C.M., Q.C.