IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF L.T.M.T. TRADING LTD. also known as L.T.M.T. TRADING and BERNARD SHAW

ORDER (Section 127)

WHEREAS on April 8, 2011, the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), accompanied by a Statement of Allegations dated April 8, 2011 issued by Staff of the Commission ("Staff") with respect to L.T.M.T. Trading Ltd., also known as L.T.M.T. Trading and Bernard Shaw (collectively, the "Respondents");

AND WHEREAS the Notice of Hearing set the date for the hearing in this matter for May 6, 2011 at 10:00 a.m.;

AND WHEREAS on May 6, 2011, Staff attended the hearing and no one appeared on behalf of the Respondents;

AND WHEREAS the Commission was satisfied that the Respondents were properly served with the Notice of Hearing and the disclosure brief;

AND WHEREAS Staff made submissions at the hearing;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order:

IT IS ORDERED THAT this matter be set down for a hearing on the merits on July 20, 2011 at 11:00 a.m., followed by a hearing on sanctions on the same day;

IT IS FURTHER ORDERED THAT Staff and the Respondents may file written submissions ten (10) days prior to the hearing on the merits and the hearing on sanctions.

DATED at Toronto this 6th day of May, 2011.

"James E. A. Turner"

James E. A. Turner