



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**SHAWN LESPERANCE**

**ORDER**

WHEREAS on October 14, 2008, the Commission issued a Notice of Hearing pursuant to section 127 of the *Securities Act* (the “Act”) in respect of a breach of an Order of the Ontario Securities Commission (the “Commission”) by Shawn Lesperance (“Lesperance”);

AND WHEREAS on August 31, 2009, Staff of the Commission filed a Statement of Allegations;

AND WHEREAS Shawn Lesperance entered into a Settlement Agreement dated September 1, 2009, (the “Settlement Agreement”) in relation to the matters set out in the Statement of Allegations;

AND WHEREAS the Commission issued a Notice of Hearing dated August 31, 2009, setting out that it proposed to consider the Settlement Agreement;

UPON reviewing the Settlement Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from Shawn Lesperance through his counsel and from Staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to

make this Order;

IT IS HEREBY ORDERED THAT:

- (1) The Settlement Agreement dated September 1, 2009, between Staff of the Commission and Lesperance is approved;
- (2) Pursuant to s. 127(1)2, Lesperance is prohibited for 3 years from trading in securities, subject to the exception that he may continue to trade on his own behalf exclusively in a registered retirement savings plan account;
- (3) Pursuant to s. 127(1)8, Lesperance is prohibited for 3 years from becoming or acting as a director or officer of any issuer; and,
- (4) Pursuant to s. 127.1(1), Lesperance is to pay costs of the investigation of this matter to the Commission in the amount of \$1000.00 within one week of the date of the order.

Dated at Toronto, Ontario this 2<sup>nd</sup> day of September, 2009.

*“Patrick J. LeSage”*

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Patrick J. LeSage, Q.C.