



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor CP 55, 19e étage
20 Queen Street West 20, rue queen ouest
Toronto ON M5H 3S8 Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
HERITAGE EDUCATION FUNDS INC.**

NOTICE OF HEARING

WHEREAS on August 13, 2012, the Ontario Securities Commission (the “Commission”) issued a temporary order (the “Temporary Order”) pursuant to subsections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”);

AND WHEREAS the Temporary Order ordered terms and conditions imposed on the registration of Heritage Education Funds Inc. (“HEFI”);

TAKE NOTICE THAT the Commission will hold a hearing (“the Hearing”) pursuant to section 127 of the Act at the offices of the Commission at 20 Queen Street West, 17th Floor Hearing Room on Tuesday, August 21, 2012 at 3:30 p.m., or as soon thereafter as the hearing can be held;

TO CONSIDER whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127(7) and (8) of the Act, for the Commission to:

- (a) extend the Temporary Order; and
- (b) to make further orders as the Commission considers appropriate;

BY REASON OF such allegations and evidence as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

DATED at Toronto this 15th day of August, 2012.

”John Stevenson”
John Stevenson
Secretary to the Commission

TO: Heritage Education Funds Inc.

c/o Counsel for the Respondent
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