

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

Web site: www.osc.gov.on.ca TDX 76 CDS-OSC

IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF CERTAIN DIRECTORS, OFFICERS AND INSIDERS OF HOLLINGER INC.

(BEING THE PERSONS AND COMPANIES LISTED IN SCHEDULE "A" HERETO)

NOTICE OF HEARING

(Application to vary under section 144)

WHEREAS on June 1, 2004, the Ontario Securities Commission (the "Commission") made an order under paragraph 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), as varied by Order of the Commission dated March 8, 2005 (the "Hollinger MCTO"), that all trading, whether direct or indirect, by the persons and companies listed in Schedule "A" (individually, a "Respondent" and collectively, the "Respondents") in the securities of Hollinger Inc. ("Hollinger") shall cease, subject to certain exceptions as provided for in the Hollinger MCTO, until two full business days following the receipt by the Commission of all filings Hollinger is required to make pursuant to Ontario securities law;

AND WHEREAS Argus Corporation Limited and its subsidiaries 509643 N.B. Inc., 509644 N.B. Inc., 509645 N.B. Inc., 509646 N.B. Inc. and 509647 N.B. Inc. (the "Numbered Subsidiaries"), each a Respondent, (collectively, the "Applicants"), have made an application

(the "Application") pursuant to section 144 of the Act to vary the Hollinger MCTO solely to permit the sale by the Applicants of up to 200,000 common shares of Hollinger for the purposes of the payment by Argus of dividends on its Class A Preference Shares and Class B Preference Shares and its operational expenses (the "Requested Relief");

TAKE NOTICE that the Commission will hold a hearing pursuant to section 144 of the Act at the Commission's offices at 20 Queen Street West, 17th Floor Hearing Room, Toronto, Ontario commencing on Thursday the 21st day of April, 2005 at 10:00 a.m. or as soon as possible after that time to consider whether, in the Commission's opinion, the Requested Relief would not be prejudicial to the public interest;

AND TAKE FURTHER NOTICE that the hearing before the Commission scheduled to commence on Thursday the 21st day of April, 2005 at 10:00 a.m. is for the purpose of hearing the merits of the Application and for the purpose of addressing any application that may be brought by any person seeking intervenor standing in the hearing before the Commission to consider the Application described above, the manner in which the Application will be heard, and the time limits to be imposed on the arguments of all parties;

AND TAKE FURTHER NOTICE that any person seeking intervenor standing must file an application for standing with the Secretary's Office by 10:00 a.m. on Monday, April 18, 2005, together with any other materials or written submissions that person seeks to file with the Commission in respect of the application for standing and the merits of the Application;

BY REASON OF the application record filed by the Applicants with the Office of the Secretary of the Ontario Securities Commission on Tuesday the 12th day of April 2005;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel if he or she attends or submits evidence at the hearing;

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AND TAKE FURTHER NOTICE upon failure of any party to attend at the time and place set for the hearing, the hearing may proceed in the absence of that party and the party is not entitled to any further notice of the proceeding.

DATED at Toronto, this 13th day of April, 2005.

Schedule "A"

509643 N.B. Inc.

509644 N.B. Inc.

509645 N.B. Inc.

509646 N.B. Inc.

509647 N.B. Inc.

1269940 Ontario Limited

2753421 Canada Limited

Amiel Black, Barbara

Argus Corporation Limited

Atkinson, Peter Y.

Black, Conrad M. (Lord)

Boultbee, J. A.

Burt, The Hon. Richard

Carroll, Paul A.

Colson, Daniel W.

Conrad Black Capital Corporation

Cowan, Charles G.

Creasey, Frederick A.

Cruickshank, John

Deedes, Jeremy

Delorme, Monique L.

Dodd, David

Duckworth, Claire F.

Healy, Paul B.

Kipnis, Mark

Kissinger, The Hon. Henry A.

Lane, Peter K.

Loye, Linda

Maida, Joan

Marler, Jonathan H.

McCarthy, Helen

Meitar, Shmuel

Metcalfe, Robert J.

O'Donnell-Keenan, Niamh

Paris, Gordon

Perle, The Hon. Richard N.

Radler, F. David

Richardson, James A.

Rohmer, Richard, OC, QC

Ross, Sherrie L.

Samila, Tatiana

Savage, Graham

Seitz, The Hon. Raymond G.H.

Smith, Robert T.

Stevenson, Mark

The Ravelston Corporation Limited

Thompson, The Hon. James R.

Tyrrell, Robert Emmett

Vale, Donald M.J.

Van Horn, James R.

Wakefield, Allan

Walker, Gordon W.

White, Peter G.