

1.1.2 Notice of Commission Approval of NI 58-101 Disclosure of Corporate Governance Practices, NP 58-201 Corporate Governance Guidelines, and Amendments to MI 52-110 Audit Committees

NOTICE OF COMMISSION APPROVAL

NATIONAL INSTRUMENT 58-101 DISCLOSURE OF  
CORPORATE GOVERNANCE PRACTICES,  
NATIONAL POLICY 58-201  
CORPORATE GOVERNANCE  
GUIDELINES, AND AMENDMENTS TO MULTILATERAL  
INSTRUMENT 52-110 AUDIT COMMITTEES

The Commission is publishing the following materials in Chapter 5 of today's Bulletin:

National Instrument 58-101 *Disclosure of Corporate Governance Practices*, Form 58-101F1 and Form 58-101F2 (collectively, the **Disclosure Rule**);

National Policy 58-201 *Corporate Governance Guidelines* (the **Governance Policy**);

Amendments to Multilateral Instrument 52-110 *Audit Committees*, Form 52-110F1 and Form 52-110F2 (collectively, the **Audit Committee Amendments**); and

Amendments to Companion Policy 52-110CP *Audit Committees* (the **Audit Committee CP Amendments**).

The materials were previously published for comment on October 29, 2004 at (2004) 27 OSCB 8825.

On February 22, 2005, the Commission made the Disclosure Rule as a rule under the *Securities Act* (Ontario) (the **Act**) and adopted the Governance Policy as a policy. On March 22, 2005, the Commission made the Audit Committee Amendments as a rule under the Act and adopted the Audit Committee CP Amendments as a policy.

The Disclosure Rule and the Audit Committee Amendments were delivered to the Chair of the Management Board of Cabinet on April 15, 2005. The Minister may approve or reject the Disclosure Rule and the Audit Committee Amendments or return them for further consideration. If the Minister approves the Disclosure Rule and Audit Committee Amendments or does not take any further action by June 14, 2005, they will come into force on June 30, 2005.

The Governance Policy and the Audit Committee CP Amendments will come into force when the Disclosure Rule and Audit Committee Amendments come into force.