

B.11

SRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.1 SRO

B.11.1.1 New Self-Regulatory Organization of Canada (New SRO) – Proposed Amendments to Facilitate the Investment Industry’s Move to T+1 Settlement – Request for Comment

REQUEST FOR COMMENT

NEW SELF-REGULATORY ORGANIZATION OF CANADA (NEW SRO)

PROPOSED AMENDMENTS TO FACILITATE THE INVESTMENT INDUSTRY’S MOVE TO T+1 SETTLEMENT

New SRO is publishing for public comment proposed amendments to New SRO’s Universal Market Integrity Rules (**UMIR Rules**) and Investment Dealer and Partially Consolidated Rules (**IDPC Rules**) (collectively, the **Proposed Amendments**) regarding the investment industry’s move from a trade date plus two business days (**T+2**) settlement cycle to a trade date plus one business day (**T+1**) settlement cycle.

The primary objective of the Proposed Amendments is to ensure that New SRO’s requirements support the investment industry’s move to T+1 settlement at the same time as the U.S., which is scheduled for May 28, 2024. The move to a T+1 settlement cycle will align Canada with the U.S. capital markets.

A copy of the New SRO Notice, including the amended documents, is also published on our website at www.osc.ca. The comment period ends on June 19, 2023.