



ORGANIC GARAGE ANNOUNCES CORRECTIVE DISCLOSURE PURSUANT TO OSC REVIEW

October 8, 2021, Toronto, Canada: Organic Garage Ltd. (TSXV: OG) (FRA: 9CW1) (OTCQB: OGGFF), one of Canada's leading independent grocers, provides an update that further to the review by the Ontario Securities Commission (the "OSC") of the Company's continuous disclosure and a subsequent request from OSC staff in connection therewith, the Company has included in its recently filed unaudited condensed interim consolidated financial statements for the three and six months ended July 31, 2021 (the "Q2 FS"), and the corresponding management's discussion and analysis (the "Q2 MD&A", together with the Q2 FS, collectively the "Q2 Filings"), certain information (as identified below) that was inadvertently excluded from its unaudited condensed interim consolidated financial statements for the three months ended April 30, 2021, along with a corresponding restated management discussion and analysis (the "Q1 Filings").

Corrective disclosure was requested by staff of the OSC in connection with its review of the Company's base shelf prospectus. The Q1 Filings will not be refiled, however in accordance with OSC Staff Notice 51-711 (Revised) Refilings and Corrections of Errors ("Notice 51-711"), the Company has made the following corrections in the Q2 Filings that were inadvertently omitted from the Q1 Filings:

- Additional disclosure as required pursuant to IFRS 3 - *Business Combinations* was included in the Q2 FS related to the previously disclosed acquisition of The Future of Cheese Company; and
- A statement of compliance with IAS 34 - *Interim Financial Reporting* was included in the Q2 FS.

In addition, enhanced discussion was included in the Q2 MD&A related to the impacts of COVID-19 on the Company as well as short-term and long-term objectives in the sections pertaining to liquidity and capital resources.

As a result of the filing of this disclosure the Company will be placed on the public list of Refiling and Errors in accordance with Notice 51-711.

About Organic Garage Ltd.

Organic Garage (TSXV: OG) (FRA: 9CW1) is one of Canada's leading independent organic grocers and is committed to offering its customers a wide selection of healthy and natural products at everyday affordable prices. The Company's stores are in prime retail locations designed to give customers an inclusive, unique and value-focused grocery shopping experience. Founded in 2005 by a fourth-generation grocer, Organic Garage is headquartered in Toronto. The Company is focused on

continuing to expand its retail footprint within the Greater Toronto Area. For more information please visit the Organic Garage website at www.organicgarage.com

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Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of Organic Garage, that may cause the actual results, level of activity, performance or achievements of Organic Garage to be materially different from those expressed or implied by such forward looking statements. Although Organic Garage has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Organic Garage's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither Organic Garage assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.