1.1.5 Notice of Commission Approval – Technical Amendments to CDS Rules – Pledge and Settlement Procedures

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED ("CDS")

TECHNICAL AMENDMENTS TO CDS RULES PLEDGE AND SETTLEMENT PROCEDURES

NOTICE OF COMMISSION APPROVAL

Amendments filed by CDS relating to the processing of pledges through CDSX or through InterLink messages as well as changes to CDS systems whereby Participants will no longer be able to delete a pledge directly on the CDS system but will instead be able to move a position out of a pledge account resulting in an automatic purging of any account where there is no outstanding collateral position are technical/housekeeping in nature. Pursuant to the Rule Protocol between the Ontario Securities Commission and CDS dated July 12, 2005, these amendments will come into effect on November 7, 2005. The description of the amendments is contained in Chapter 13 of this Ontario Securities Commission Bulletin.