13.3.2 CDCC – Proposed amendments to sections A-102, A-220 and A-701 of the Rules of the CDCC in order to establish a higher standard of legal certainty with respect to bankruptcy remoteness – OSC Staff Notice of Request for Comment

OSC STAFF NOTICE OF REQUEST FOR COMMENT

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

PROPOSED AMENDMENTS TO
SECTIONS A-102, A-220 AND A-701 OF THE RULES OF
THE CANADIAN DERIVATIVES CLEARING CORPORATION
IN ORDER TO ESTABLISH A HIGHER STANDARD OF LEGAL CERTAINTY
WITH RESPECT TO BANKRUPTCY REMOTENESS

The Ontario Securities Commission is publishing for public comment the amendments to Sections A-102, A-220 and A-701 of CDCC's Rules. The purpose of the proposed amendments is to clarify the bankruptcy remoteness of the securities collateral which are considered Margin Deposit under its Rules and pledged for Margin purposes.

The comment period ends January 9, 2017.

A copy of the CDCC Notice is published on our website at http://www.osc.gov.on.ca.

December 8, 2016 (2016), 39 OSCB 10109