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[denise.weeres@asc.ca](mailto:denise.weeres@asc.ca)

Denise Weeres  
Manager, Legal, Corporate Finance  
Alberta Securities Commission  
250 – 5th Street SW  
Calgary, Alberta T2P 0R4

and

[consultation-en-cours@lautorite.qc.ca](mailto:consultation-en-cours@lautorite.qc.ca)

Me Anne-Marie Beaudoin  
Directrice du secrétariat  
Autorité des marchés financiers  
800, square Victoria, 22e étage  
C.P. 246, tour de la Bourse  
Montréal, Québec H4Z 1G3

[comments@osc.gov.on.ca](mailto:comments@osc.gov.on.ca)

The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

**Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption**

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Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

Building an investment portfolio is an individualized process and I should not have my choices and options limited based on “boxed” annual contribution room limits because of the bad past experienced by a small percentage of the investing population who chose not to diversify. I, like some other investors, do not look at the illiquidity in exempt market investments as a “risk” and actually prefer having some of my assets sheltered from fluctuations of the public markets.

I believe the government regulatory regime is overstepping their bounds and interfering with my personal choices and freedoms as an investor. I do not wish to have government policy ultimately decide where and how I should invest my money, it is a highly personal decision based not only on my income and net worth, but my sophistication, risk tolerance, goals and preferences.

Further, I believe that small business initiatives are essential to the wellbeing of our economy. I believe any restriction in investment to these essential small businesses will have a negative impact the growth of economy and slow job creation at the same time. I believe continuing the regulation of investment advisers is a better tactic than restricting individual investors’ freedom of choice in where they decide to invest their hard-earned money. There are worse things investors can decide to do with their money without restriction, so why limit them putting the money where it can do some good for all involved.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at **EMAIL**.

Regards,

Dietmar Bloedorn

CC:

Honourable Doug Horner  
Minister of Finance, Alberta  
[doug.horner@gov.ab.ca](mailto:doug.horner@gov.ab.ca)

Honourable Charles Sousa  
Minister of Finance, Ontario  
[charles.sousa@ontario.ca](mailto:charles.sousa@ontario.ca)

Cora Pettipas  
Vice President, National Exempt Market Association  
[cora@nemaonline.ca](mailto:cora@nemaonline.ca)