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and

Me Anne-Marie Beaudoin
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800, square Victoria, 22e étage
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

Hello,

I am a recently retired, successful independent businessman, who, along with my financial advisors and planners at Financial Value Inc. have built a very stable and diverse investment portfolio to aid in the longevity and stability of my retirement.

I believe that if I am intelligent enough to seek assistance, in order to achieve my investment goals that it is likely I am intelligent enough to invest with the current council I have.

I have used tools such as Segregated Funds, Flow Through Shares, and multiple Exempt Market Products over the last number of years, and believe the diversity, tax and estate planning, and overall plan satisfaction would be severely ill affected by this instrument passing into law.

My wife and I plan to continue to invest into the Exempt Markets as Eligible Investors, and believe we should be left with the choice and freedom to do so.

Please discard this idea, it is harmful to my retirement, and likely to the economy as well.

If you would like further elaboration on my comments, please feel free to contact my financial advisors at Financial Value Inc.

Regards

Gordon Bignell

CC:

Cora Pettipas
Vice President, National Exempt Market Association
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