

9.1.2 Amending Reg. 1015 of R.R.O. 1990 - Rule 45-501 Exempt Distributions

ONTARIO REGULATION
made under the
SECURITIES ACT

Amending Reg. 1015 of R.R.O. 1990
(General)

Note: Since the end of 2000, Regulation 1015 has been amended by Ontario Regulations 67/01, 91/01, 126/01 and 273/01. Previous amendments are listed in the Table of Regulations published in *The Ontario Gazette* dated January 20, 2001.

1. Section 149 of Regulation 1015 of the Revised Regulations of Ontario, 1990 is revoked.

2. The definition of "COATS security" in section 152 of the Regulation is amended by striking out "or" at the end of clause (d) and adding the following clause:

(d.1) a security of a closely-held issuer as defined in section 1.1 of Ontario Securities Commission Rule 45-501 *Exempt Distributions*, or

3. Clause 154 (1) (c) of the Regulation is revoked and the following substituted:

(c) a trade made in reliance on an exemption set out in section 2.3 of Ontario Securities Commission Rule 45-501 *Exempt Distributions*.

4. Clause (i) of the definition of "designated institution" in subsection 204 (1) of the Regulation is revoked and the following substituted:

(i) a company or person, other than an individual, that is an accredited investor as defined in section 1.1 of Ontario Securities Commission Rule 45-501 *Exempt Distributions*,

5. Section 45 of Schedule 1 to the Regulation is revoked.

6. Form 11 of the Regulation is revoked.

7. This Regulation comes into force on the day the rule made by the Ontario Securities Commission on September 12, 2001 entitled "Ontario Securities Commission Rule 45-501 *Exempt Distributions*" comes into force.

Ontario Securities Commission:

"Howard I. Wetston"

"R. Stephen Paddon"

September 12, 2001.

Note: The rule made by the Ontario Securities Commission on September 12, 2001 entitled "Ontario Securities Commission Rule 45-501 *Exempt Distributions*" comes into force on November 30, 2001.