



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
RSO 1990, c S.5**

- AND -

**IN THE MATTER OF A REQUEST FOR A HEARING AND REVIEW OF THE
DECISION OF A HEARING PANEL OF THE INVESTMENT INDUSTRY
REGULATORY ORGANIZATION OF CANADA**

- AND -

IN THE MATTER OF KRISHNA SAMMY

ORDER

WHEREAS on February 28, 2017, the Ontario Securities Commission (“Commission”) held a hearing by teleconference with respect to an application by Krishna Sammy (“Sammy”) for an order pursuant to section 144 of the *Securities Act*, RSO 1990, c S.5, revoking or varying the order of the Commission dated October 28, 2016 (the “Application to Revoke or Vary”), which order dismissed his Application for a Hearing and Review of the decision of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“IIROC”) dated January 22, 2016 (the “Application for Hearing and Review”);

ON HEARING submissions from Sammy’s counsel, counsel for IIROC Staff and counsel for Commission Staff;

IT IS ORDERED that:

1. the Application to Revoke or Vary is granted and the October 28, 2016 Order of the Commission is revoked;
2. a confidential pre-hearing conference shall be held by teleconference on March 8, 2017 at 11:00 a.m. EST;
3. pursuant to subsection 9(1)(b) of the *Statutory Powers and Procedure Act*, RSO 1990, c S.22 and Rule 5.2 of the Commission’s *Rules of Procedure* (2014), 37 OSCB 4168, the “Further Amended Application for Further Decision dated February 27, 2017” found at Tab 3 of the Application Record dated February 27, 2017 is confidential; and

4. the hearing of the Application for Hearing and Review shall commence on March 30, 2017, at 11:30 a.m. EST.

DATED at Toronto, this 28th day of February 2017.

“Timothy Moseley”

Timothy Moseley