

Order 2.1

Warrington, Re

Reference: Section 127

In the Matter of the Securities Act R.S.O. 1990, c. S.5, as amended and In the Matter of Bruce Alan Warrington and Money Sem Financial Consultants Inc.
Citation: 21 O.S.C.B. 4767

Court: Ontario Securities Commission

Judge: Morley P. Carscallen

Date: July 9, 1998

Year: 1998

WHEREAS on May 7, 1996, the Ontario Securities Commission (the "Commission") ordered pursuant to section 127 of the Securities Act, R.S.O. 1990, c. S.5, as amended (the "Act") that Bruce Alan Warrington ("Warrington") and Money Sem Financial Consultants Inc. ("Money Sem") cease trading in securities for a period of 15 days from the date thereof (the "Temporary Order");

AND WHEREAS on May 7, 1996, the Commission issued a Notice of Hearing pursuant to section 127 of the Act;

AND WHEREAS on May 21, 1996, the Commission extended the Temporary Order until the conclusion of the hearing and adjourned the hearing sine die;

AND WHEREAS on December 16, 1996, Warrington pleaded guilty to trading in securities without registration and without issuing a prospectus;

AND WHEREAS on March 14, 1997, Warrington was sentenced to nine months in Jail;

AND WHEREAS Money Sem was dissolved on March 5, 1996 pursuant to section 212 of the Canada Business Corporations Act;

AND WHEREAS the Commission has been advised that Warrington and Staff consent to an order on the following terms:

IT IS THEREFORE ORDERED THAT:

(1) pursuant to clause 127(1)1 of the Act, the registration granted to Warrington under the Act is terminated; and

(2) pursuant to clause 127(1)3 of the Act, the exemptions contained in Ontario securities law do not apply to Warrington acting directly or indirectly through another person or company or to any person or company acting on his behalf permanently, except that Warrington may trade in securities for the account of his registered retirement savings plan (as defined in the Income Tax Act (Canada)).